



Early Learning Coalition of Santa Rosa County

Meeting Packet

Finance Committee

Board of Directors

2-12-2025



AGENDA
Coalition Finance Committee Meeting
February 12, 2025
9:30 a.m.

- | | |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| ➤ Call to Order | John Walker |
| ➤ Approval of Minutes (<i>Action Item</i>) <ul style="list-style-type: none">• September 10, 2024 | Mr. Walker |
| ➤ Appointment of Member to Executive Committee (<i>Action Item</i>) <ul style="list-style-type: none">• John Crane | Mr. Walker |
| ➤ Finance Report (<i>Action Item</i>) <ul style="list-style-type: none">• September and October 2024 Financials | Mr. Walker
Ms. Valovic |
| ➤ Public Discussion/Announcements | Mr. Walker |
| ➤ Adjourn | Mr. Walker |



Early Learning Coalition of Santa Rosa County
Finance Committee Meeting Minutes
September 10, 2024 9:30 AM

Attendees: Finance Committee Members Present: Rachel Connell, John Walker, Anna Weaver; Staff Present: Ron Geri, Megan Saye, Melissa Stuckey, Barbora Valovic

Lead	Topic	Discussion
Treasurer John Walker	Call to Order	John Walker called the Finance Committee meeting to order at 9:30 a.m. A quorum was established.
Mr. Walker	Approval of Minutes	Mr. Walker presented the minutes of the June 11, 2024, Finance Committee Meeting. Anna Weaver made a motion to approve the minutes of the June 11, 2024, Finance Committee Meeting, seconded by Rachel Connell. The motion carried unanimously.
CFO Barbora Valovic	Financials FY 23-24	Barbora Valovic presented the financials for April and May 2024. Ms. Weaver made a motion to approve the financials for April and May 2024, seconded by Rachel Connell. The motion carried unanimously.
Ms. Valovic	Proposed Budget for FY 23-24	Barbora Valovic presented the proposed budget revision for the 2023-2024 fiscal year to include additional funding for VPK and Gold Seal that was received. Anna Weaver made a motion to approve the budget revision as presented, seconded by Rachel Connell. The motion carried unanimously.
Ms. Valovic	CFO's Report	Ms. Valovic gave an update on the Coalition's current fiscal standing, stating that the Coalition stayed within the targeted restrictions for the 2023-2024 fiscal year. Ms. Valovic mentioned that administrative funding for VPK did increase from 4% to 5%. She also mentioned that the fiscal on-site audit will begin the first week of November.
Mr. Walker	Public Discussion/Announcements	There was none.
Mr. Walker	Adjourn	John Walker adjourned the meeting at 9:56 a.m.

Early Learning Coalition of Santa Rosa County
Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11001 · Regions - Pace	209,860.68
11010 · Petty Cash	23.50
	<u>209,884.18</u>
Total Checking/Savings	209,884.18
Accounts Receivable	
11400 · Grants Receivable	1728523.78
11500 · TAP	48.18
	<u>1728571.96</u>
Total Accounts Receivable	1728571.96
Other Current Assets	
13000 · Prepaid Expenses	411,391.97
	<u>411,391.97</u>
Total Other Current Assets	411,391.97
Total Current Assets	2349848.11
Fixed Assets	
15000 · Furniture and Equipment	29,925.00
17100 · Accum Depr - Furn and Equip	-29,925.00
	<u>0.00</u>
Total Fixed Assets	0.00
Other Assets	
18600 · Other Assets	170,382.00
18700 · Security Deposits Asset	6,167.52
	<u>176,549.52</u>
Total Other Assets	176,549.52
TOTAL ASSETS	<u><u>2526397.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20100 · Accounts Payable	739,349.96
	<u>739,349.96</u>
Total Accounts Payable	739,349.96
Credit Cards	
20102 · Accounts Payable - Credit Ca...	1,084.32
	<u>1,084.32</u>
Total Credit Cards	1,084.32

Early Learning Coalition of Santa Rosa County
Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>
Other Current Liabilities	
20200 · Grant Advances	997,612.80
24100 · Accrued Leave and Payroll	59,891.69
25800 · Unearned or Deferred Revenue	<u>397,291.69</u>
Total Other Current Liabilities	<u>1454796.18</u>
Total Current Liabilities	2195230.46
Long Term Liabilities	
27100 · Notes, Mortgages, and Leases	<u>179,212.00</u>
Total Long Term Liabilities	<u>179,212.00</u>
Total Liabilities	2374442.46
Equity	
32000 · Unrestricted Net Assets	148,181.80
Net Income	<u>3,773.37</u>
Total Equity	<u>151,955.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>2526397.63</u></u>

Early Learning Coalition of Santa Rosa County
Profit & Loss Budget vs. Actual - YTD FY 2024-2025
September 2024

	Sep 24	Budget	\$ Over Budget	% of Budget
Income				
43400 · DOE/FLOEL Grants	855,811.11	805,244.00	50,567.11	106.3%
43429 · Local Match	0.00	3,900.00	-3,900.00	0.0%
43430 · Other Grants	0.00	0.00	0.00	0.0%
43450 · Interest Income-Restricted	4.37	12.50	-8.13	35.0%
44400 · TAP Program	48.18	130.00	-81.82	37.1%
44475 · UFLCL-ELF	0.00	0.00	0.00	0.0%
44500 · Public Contributions	0.00	0.00	0.00	0.0%
46400 · Other Types of Income	1,486.26	0.00	1,486.26	100.0%
46800 · In-Kind Match Revenue	0.00	6,000.00	-6,000.00	0.0%
Total Income	857,349.92	815,286.50	42,063.42	105.2%
Gross Profit	857,349.92	815,286.50	42,063.42	105.2%
Expense				
60000 · Salary & Wages	46,441.80	59,735.20	-13,293.40	77.7%
60050 · Fringe Benefits	19,424.72	20,399.68	-974.96	95.2%
60100 · Advertising & Public Relations	0.00	0.00	0.00	0.0%
60130 · Communication Cost	1,756.44	2,639.59	-883.15	66.5%
60135 · Postage & Freight	41.33	70.00	-28.67	59.0%
60145 · Contract Services	768,777.65	679,581.92	89,195.73	113.1%
60195 · Equipment - Rental/Lease	278.12	407.40	-129.28	68.3%
60200 · Equipment and Other Capital	0.00	2,071.25	-2,071.25	0.0%
60210 · Bank Charges	136.00	243.90	-107.90	55.8%
60220 · Insurance	544.44	727.17	-182.73	74.9%
60240 · Maintenance and Repair	107.45	253.50	-146.05	42.4%
60250 · Materials and Supplies	729.27	24,013.30	-23,284.03	3.0%
60270 · Membership & Subscriptions	0.00	294.44	-294.44	0.0%
60300 · Professional Services	1,000.75	1,778.75	-778.00	56.3%
60310 · Publication and Printing Cost	0.00	110.95	-110.95	0.0%
60330 · Rental Cost	10,243.17	9,557.00	686.17	107.2%
60350 · Training and Education Cost	0.00	1,395.20	-1,395.20	0.0%
60370 · Travel Cost	455.71	3,848.75	-3,393.04	11.8%
60400 · Office Supplies & Furniture <1k	823.63	1,189.65	-366.02	69.2%
60500 · Information Technology	355.76	454.30	-98.54	78.3%
60600 · Employee Related Expenses	0.00	341.45	-341.45	0.0%
60900 · Miscellaneous Expenses	1,712.49	6.10	1,706.39	28,073.6%
67800 · In-Kind Match Expense	0.00	6,167.00	-6,167.00	0.0%
Total Expense	852,828.73	815,286.50	37,542.23	104.6%
Net Income	4,521.19	0.00	4,521.19	100.0%

Early Learning Coalition of Santa Rosa County
Profit & Loss Budget vs. Actual - YTD FY 2024-2025
July through September 2024

01/09/25

Accrual Basis

	Jul - Sep 24	Budget	\$ Over Budget	% of Budget
Income				
43400 · DOE/FLOEL Grants	2,149,121.57	2,315,732.00	-166,610.43	92.8%
43429 · Local Match	0.00	11,700.00	-11,700.00	0.0%
43430 · Other Grants	0.00	0.00	0.00	0.0%
43450 · Interest Income-Restricted	15.31	37.50	-22.19	40.8%
44400 · TAP Program	48.18	260.00	-211.82	18.5%
44475 · UFLCL-ELF	0.00	0.00	0.00	0.0%
44500 · Public Contributions	0.00	0.00	0.00	0.0%
46400 · Other Types of Income	2,536.14	0.00	2,536.14	100.0%
46800 · In-Kind Match Revenue	0.00	18,000.00	-18,000.00	0.0%
Total Income	2,151,721.20	2,345,729.50	-194,008.30	91.7%
Gross Profit	2,151,721.20	2,345,729.50	-194,008.30	91.7%
Expense				
60000 · Salary & Wages	157,777.02	179,205.60	-21,428.58	88.0%
60050 · Fringe Benefits	52,863.84	62,431.36	-9,567.52	84.7%
60100 · Advertising & Public Relations	0.00	0.00	0.00	0.0%
60130 · Communication Cost	5,251.23	6,318.77	-1,067.54	83.1%
60135 · Postage & Freight	109.86	210.00	-100.14	52.3%
60145 · Contract Services	1,872,976.47	1,941,897.51	-68,921.04	96.5%
60195 · Equipment - Rental/Lease	834.36	1,222.20	-387.84	68.3%
60200 · Equipment and Other Capital	0.00	5,756.50	-5,756.50	0.0%
60210 · Bank Charges	435.50	731.70	-296.20	59.5%
60220 · Insurance	1,666.83	2,182.52	-515.69	76.4%
60240 · Maintenance and Repair	343.51	716.00	-372.49	48.0%
60250 · Materials and Supplies	4,617.42	68,238.80	-63,621.38	6.8%
60270 · Membership & Subscriptions	2,737.00	883.29	1,853.71	309.9%
60300 · Professional Services	4,284.21	6,296.25	-2,012.04	68.0%
60310 · Publication and Printing Cost	0.00	332.85	-332.85	0.0%
60330 · Rental Cost	30,638.03	28,708.35	1,929.68	106.7%
60350 · Training and Education Cost	0.00	4,185.65	-4,185.65	0.0%
60370 · Travel Cost	6,265.68	11,546.25	-5,280.57	54.3%
60400 · Office Supplies & Furniture <1k	3,390.99	3,568.95	-177.96	95.0%
60500 · Information Technology	1,093.31	1,753.30	-659.99	62.4%
60600 · Employee Related Expenses	0.00	1,024.35	-1,024.35	0.0%
60900 · Miscellaneous Expenses	2,662.57	18.30	2,644.27	14,549.6%
67800 · In-Kind Match Expense	0.00	18,501.00	-18,501.00	0.0%
Total Expense	2,147,947.83	2,345,729.50	-197,781.67	91.6%
Net Income	3,773.37	0.00	3,773.37	100.0%

Early Learning Coalition of Santa Rosa County Reconciliation Summary

11001 · Regions - Pace, Period Ending 09/30/2024

RSP.

10/8/24

	<u>Sep 30, 24</u>	
Beginning Balance	456,761.21	✓
Cleared Transactions		
Checks and Payments - 105 items	-1,045,790.43	✓
Deposits and Credits - 12 items	809,000.23	✓
Total Cleared Transactions	<u>-236,790.20</u>	
Cleared Balance	<u>219,971.01</u>	✓
Uncleared Transactions		
Checks and Payments - 9 items	<u>-10,674.08</u>	
Total Uncleared Transactions	<u>-10,674.08</u>	
Register Balance as of 09/30/2024	<u>209,296.93</u>	
New Transactions		
Deposits and Credits - 1 item	<u>909,901.71</u>	
Total New Transactions	<u>909,901.71</u>	
Ending Balance	<u><u>1,119,198.64</u></u>	

Early Learning Coalition of Santa Rosa County
Balance Sheet
As of October 31, 2024

	<u>Oct 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11001 · Regions - Pace	303,023.00
11010 · Petty Cash	73.50
Total Checking/Savings	<u>303,096.50</u>
Accounts Receivable	
11400 · Grants Receivable	1671634.04
11500 · TAP	48.18
Total Accounts Receivable	<u>1671682.22</u>
Other Current Assets	
13000 · Prepaid Expenses	338,149.04
Total Other Current Assets	<u>338,149.04</u>
Total Current Assets	<u>2312927.76</u>
Fixed Assets	
15000 · Furniture and Equipment	29,925.00
17100 · Accum Depr - Furn and Equip	-29,925.00
Total Fixed Assets	<u>0.00</u>
Other Assets	
18600 · Other Assets	170,382.00
18700 · Security Deposits Asset	6,167.52
Total Other Assets	<u>176,549.52</u>
TOTAL ASSETS	<u><u>2489477.28</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20100 · Accounts Payable	790,027.26
Total Accounts Payable	<u>790,027.26</u>
Credit Cards	
20102 · Accounts Payable - Credit Ca...	3,022.05
Total Credit Cards	<u>3,022.05</u>

Early Learning Coalition of Santa Rosa County
Balance Sheet
As of October 31, 2024

	<u>Oct 31, 24</u>
Other Current Liabilities	
20200 · Grant Advances	997,612.80
24100 · Accrued Leave and Payroll	34,601.86
25800 · Unearned or Deferred Revenue	<u>339,516.68</u>
Total Other Current Liabilities	<u>1371731.34</u>
Total Current Liabilities	2164780.65
Long Term Liabilities	
27100 · Notes, Mortgages, and Leases	<u>179,212.00</u>
Total Long Term Liabilities	<u>179,212.00</u>
Total Liabilities	2343992.65
Equity	
32000 · Unrestricted Net Assets	148,181.80
Net Income	<u>-2,697.17</u>
Total Equity	<u>145,484.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>2489477.28</u></u>

Early Learning Coalition of Santa Rosa County
Profit & Loss Budget vs. Actual - YTD FY 2024-2025
October 2024

	Oct 24	Budget	\$ Over Budget	% of Budget
Income				
43400 · DOE/FLOEL Grants	924,979.18	805,244.00	119,735.18	114.9%
43429 · Local Match	7,800.02	3,900.00	3,900.02	200.0%
43430 · Other Grants	0.00	0.00	0.00	0.0%
43450 · Interest Income-Restricted	6.55	12.50	-5.95	52.4%
44400 · TAP Program	1,407.78	130.00	1,277.78	1,082.9%
44475 · UFLCL-ELF	0.00	0.00	0.00	0.0%
44500 · Public Contributions	50.00	0.00	50.00	100.0%
46400 · Other Types of Income	35.34	0.00	35.34	100.0%
46800 · In-Kind Match Revenue	0.00	6,000.00	-6,000.00	0.0%
Total income	934,278.87	815,286.50	118,992.37	114.6%
Gross Profit	934,278.87	815,286.50	118,992.37	114.6%
Expense				
60000 · Salary & Wages	54,218.76	59,735.20	-5,516.44	90.8%
60050 · Fringe Benefits	10,448.10	20,381.26	-9,933.16	51.3%
60100 · Advertising & Public Relations	46.00	0.00	46.00	100.0%
60130 · Communication Cost	2,223.25	1,915.49	307.76	116.1%
60135 · Postage & Freight	10.20	70.00	-59.80	14.6%
60145 · Contract Services	851,768.74	678,945.09	172,823.65	125.5%
60195 · Equipment - Rental/Lease	278.12	407.40	-129.28	68.3%
60200 · Equipment and Other Capital	0.00	2,071.25	-2,071.25	0.0%
60210 · Bank Charges	228.00	243.85	-15.85	93.5%
60220 · Insurance	551.93	727.17	-175.24	75.9%
60240 · Maintenance and Repair	478.04	1,652.00	-1,173.96	28.9%
60250 · Materials and Supplies	2,276.58	24,013.30	-21,736.72	9.5%
60270 · Membership & Subscriptions	212.00	294.44	-82.44	72.0%
60300 · Professional Services	3,005.03	1,879.75	1,125.28	159.9%
60310 · Publication and Printing Cost	0.00	110.95	-110.95	0.0%
60330 · Rental Cost	9,001.99	9,557.00	-555.01	94.2%
60350 · Training and Education Cost	0.00	1,385.20	-1,385.20	0.0%
60370 · Travel Cost	3,103.52	3,848.75	-745.23	80.6%
60400 · Office Supplies & Furniture <1k	1,109.25	1,189.65	-80.40	93.2%
60500 · Information Technology	544.87	344.20	200.67	158.3%
60600 · Employee Related Expenses	0.00	341.45	-341.45	0.0%
60900 · Miscellaneous Expenses	1,245.03	6.10	1,238.93	20,410.3%
67800 · In-Kind Match Expense	0.00	6,167.00	-6,167.00	0.0%
Total Expense	940,749.41	815,286.50	125,462.91	115.4%
Net Income	-6,470.54	0.00	-6,470.54	100.0%

Early Learning Coalition of Santa Rosa County Profit & Loss Budget vs. Actual - YTD FY 2024-2025 July through October 2024

	Jul - Oct 24	Budget	\$ Over Budget	% of Budget
Income				
43400 · DOE/FLOEL Grants	3,074,100.75	3,120,976.00	-46,875.25	98.5%
43429 · Local Match	7,800.02	15,600.00	-7,799.98	50.0%
43430 · Other Grants	0.00	0.00	0.00	0.0%
43450 · Interest Income-Restricted	21.86	50.00	-28.14	43.7%
44400 · TAP Program	1,455.96	390.00	1,065.96	373.3%
44475 · UFLCL-ELF	0.00	0.00	0.00	0.0%
44500 · Public Contributions	50.00	0.00	50.00	100.0%
46400 · Other Types of Income	2,571.48	0.00	2,571.48	100.0%
46800 · In-Kind Match Revenue	0.00	24,000.00	-24,000.00	0.0%
Total Income	3,086,000.07	3,161,016.00	-75,015.93	97.6%
Gross Profit	3,086,000.07	3,161,016.00	-75,015.93	97.6%
Expense				
60000 · Salary & Wages	211,995.78	238,940.80	-26,945.02	88.7%
60050 · Fringe Benefits	63,311.94	82,812.62	-19,500.68	76.5%
60100 · Advertising & Public Relations	46.00	0.00	46.00	100.0%
60130 · Communication Cost	7,474.48	8,234.26	-759.78	90.8%
60135 · Postage & Freight	120.06	280.00	-159.94	42.9%
60145 · Contract Services	2,724,745.21	2,620,842.60	103,902.61	104.0%
60195 · Equipment - Rental/Lease	1,112.48	1,629.60	-517.12	68.3%
60200 · Equipment and Other Capital	0.00	7,827.75	-7,827.75	0.0%
60210 · Bank Charges	663.50	975.55	-312.05	68.0%
60220 · Insurance	2,218.76	2,909.69	-690.93	76.3%
60240 · Maintenance and Repair	821.55	2,368.00	-1,546.45	34.7%
60250 · Materials and Supplies	6,894.00	92,252.10	-85,358.10	7.5%
60270 · Membership & Subscriptions	2,949.00	1,177.73	1,771.27	250.4%
60300 · Professional Services	7,289.24	8,176.00	-886.76	89.2%
60310 · Publication and Printing Cost	0.00	443.80	-443.80	0.0%
60330 · Rental Cost	39,640.02	38,265.35	1,374.67	103.6%
60350 · Training and Education Cost	0.00	5,570.85	-5,570.85	0.0%
60370 · Travel Cost	9,369.20	15,395.00	-6,025.80	60.9%
60400 · Office Supplies & Furniture <1k	4,500.24	4,758.60	-258.36	94.6%
60500 · Information Technology	1,638.18	2,097.50	-459.32	78.1%
60600 · Employee Related Expenses	0.00	1,365.80	-1,365.80	0.0%
60900 · Miscellaneous Expenses	3,907.60	24.40	3,883.20	16,014.8%
67800 · In-Kind Match Expense	0.00	24,668.00	-24,668.00	0.0%
Total Expense	3,088,697.24	3,161,016.00	-72,318.76	97.7%
Net Income	-2,697.17	0.00	-2,697.17	100.0%

11:21 AM

11/22/24

Early Learning Coalition of Santa Rosa County

Reconciliation Summary

11001 - Regions - Pace, Period Ending 10/31/2024

B. Valenz 11/21/2024

	<u>Oct 31, 24</u>	
Beginning Balance	219,971.01	✓
Cleared Transactions		
Checks and Payments - 108 items	-848,735.71	
Deposits and Credits - 6 items	934,664.25	
Total Cleared Transactions	<u>85,928.54</u>	
Cleared Balance	<u>305,899.55</u>	✓
Uncleared Transactions		
Checks and Payments - 3 items	-2,876.55	
Total Uncleared Transactions	<u>-2,876.55</u>	
Register Balance as of 10/31/2024	<u>303,023.00</u>	
New Transactions		
Checks and Payments - 61 items	-513,848.50	
Deposits and Credits - 1 item	818,613.07	
Total New Transactions	<u>304,764.57</u>	
Ending Balance	<u>607,787.57</u>	



Agenda
Board of Directors Meeting
February 12, 2025, 10:00 a.m.

- Call to Order Ms. Weaver
- Approval of Board Minutes (*Action Item*) Ms. Weaver
 - November 14, 2024
- Presentation of Audit (*Action Item*) Representatives of Moss,
Krusick & Associates
- Presentation of 990 (*Action Item*) Representatives of Moss,
Krusick & Associates
- Finance Committee Report John Walker
Barbora Valovic
 - September/October 2024 Financials (*Action Item*)
 - Appointment of Finance Member to Executive Committee: John Crane (*Information Item*)
- Policy Revisions (*Action Item*) Melissa Stuckey
Shannon Peterson
 - 3.05 Voluntary Prekindergarten Provider Performance Metric
 - 3.06 Providers on Probation
- Coalition Updates (*Information Items*) Melissa Stuckey
Shannon Peterson
Megan Saye
 - CEO’s Report
 - Education Programs Report
 - Operations/Client Services Report
- Utilization Reports (*Information Items*) Mr. Geri
 - November Funding Summary
 - November Utilization and Projection Report
- Announcements/Public Discussion Ms. Weaver
- Adjourn Ms. Weaver

Attendees: Board Members: Rachel Connell, Johnny Crane, Tarae Donaldson, Angela Evans, Jennifer Hill Faron, Bobbie Lewter, Kim Patrick, Hannah Persell, Melissa Sidoti, John Walker, Anna Weaver; Staff: Ron Geri, Shannon Peterson, Megan Saye, Melissa Stuckey, Barbora Valovic

Lead	Topic	Discussion
Anna Weaver	Call to Order	Chair Anna Weaver called the meeting to order at 10:06 a.m. A quorum was established.
Ms. Weaver	Approval of Minutes	Ms. Weaver presented the minutes from the September 10, 2024, board meeting for approval. Rachel Connell made a motion to approve the board minutes with the for September 10, 2024, meeting, seconded by Bobbie Lewter. The motion carried unanimously.
Ms. Weaver	Committee Appointment	CEO Melissa Stuckey reminded board members that Johnny Crane is an accountant with Sport & Wheat CPA firm and has agreed to serve on the Finance Committee. Ms. Stuckey said that Mr. Craine would be an asset to the Finance Committee. Ms. Weaver announced the appointment of board member Johnny Crane to the Finance Committee. Mr. Crane thanked everyone for including him on the board and for appointing him to this committee. He announced that he has deep family roots in the Panhandle and has lived locally for several years. He married locally, has a daughter and a son on the way.
John Walker Barbora Valovic	Finance Committee Report	Treasurer John Walker and CFO Barbora Valovic presented the financials for June 2024. Mr. Walker said that the Coalition was able to provide grants, supplies, and equipment to providers with funding received due to Covid. Ms. Valovic provided information on the end of FY 2024 expenditures from the various funding streams. Mr. Walker called for discussion. There was none. Ms. Connell made a motion to approve the June 2024 Financials, seconded by Ms. Lewter. The motion carried unanimously. The financials for July and August 2024 were presented. Ms. Connell made a motion to approve the July and August 2024 Financials, seconded by Ms. Lewter. The motion carried unanimously. Ms. Valovic presented a budget revision for FY 24-25. She explained that the Coalition Board approved a preliminary budget in June to cover the start of FY 24-25. Since that time, the Coalition has received additional notices of award. The budget revisions include approximately \$100,000 for School Readiness Plus, a new program that some parents who no longer qualify financially for traditional School Readiness may continue to receive services at a slightly higher income level. Additional funds for

**Early Learning Coalition of Santa Rosa County
Board of Directors Annual Meeting Minutes
November 14, 2024, 10:00 AM**

		<p>School Readiness and VPK services were also included in the new notice of award.</p> <p>Ms. Connell made a motion to approve the Budget Revision as presented, seconded by Ms. Lewter. The motion carried unanimously.</p>
Melissa Stuckey	Policy Review and Revisions	<p>Ms. Stuckey presented the Coalition policies for the board’s annual review which were also sent out to the Board more than two weeks prior to the meeting. Revisions in the form of corrections, additions and/or deletions were proposed for the following policies: 1.25 Granting and Terminating Access; 2.07 Creating Reimbursement Rates (removed); New 2.07 School Readiness Plus Program; 3.16 VPK Provider Monitoring; 4.05 Inclusive Childcare; 5.04 Travel; and 5.08 Credit/Purchasing Cards.</p> <p>Mr. Walker made a motion to approve the proposed Policy Review and Revisions, seconded by Ms. Lewter. The motion carried unanimously.</p>
Ms. Stuckey	DEL Accountability Review	<p>Ms. Stuckey presented the Division of Early Learning Accountability Review as an information item. As the report had been sent to members prior to the meeting, she asked if the members wanted to review the entire document or just the findings. Members agreed to review the findings.</p> <p>Ms. Stuckey reviewed the findings and said she was pleased with the outcome of the review and all findings were resolved. She asked for questions and there were none.</p>
Ms. Stuckey	Coalition Annual Report	<p>Ms. Stuckey presented the Coalition’s Annual Report for FY 2024 as an information item, and reviewed several sections. She explained that much of the activities conducted during FY 2024 were funded with ARPA dollars while the Annual Report focuses on activities funded with SR dollars.</p> <p>She called for questions and there were none.</p>
Ms. Weaver	CEO’s Annual Evaluation	<p>Ms. Weaver presented the CEO’s Annual Performance Evaluation as an information item. The report is submitted to DEL each year. Ms. Weaver said that Ms. Stuckey and her team do a wonderful job. Ms. Stuckey said that it has been an honor to serve since 2001. She also said that she feels this is the best staff the Coalition has ever had, and it is an honor to work with them.</p>
Ron Geri	Utilization Report	<p>Director of Online Services/Data Integrity Ron Geri presented the September 2024 Funding Summary and Utilization/Projection Report as an information Item. There were no questions.</p>
Ms. Stuckey	CEO’s Report	<p>Ms. Stuckey reported that the Assn. of Early Learning Coalition’s Annual Training Camp had to be rescheduled due to the hurricanes and will be held in January. She wished the board members a Happy Thanksgiving, Merry Christmas, and a Happy New Year. She said the board would meet again in January.</p>

**Early Learning Coalition of Santa Rosa County
Board of Directors Annual Meeting Minutes
November 14, 2024, 10:00 AM**

Shannon Peterson	Early Education Programs Update	<p>Director of Early Education Programs Shannon Peterson reported on the provider conference with Mister B focusing on math and literacy. Over one hundred providers were in attendance in Gulf Breeze. She presented two short videos of the training.</p> <p>Ms. Peterson also reported that the Coalition’s Inclusion Specialist has been conducting numerous behavioral observations at the request of child care providers. In addition, she reported that she and Megan Saye have been working collaboratively to streamline processes that affect both the programs department and provider contracting.</p>
Megan Saye	CCR&R/Client Services Update	<p>Director of Operations/CCR&R Coordinator Megan Saye gave an update on the Coalition’s first Storybook Village, “Splash into Reading” held recently in Navarre with more than four hundred in attendance. Children made arts and crafts and enjoyed book readings by several community partners. Free books were distributed to the children. Parents were able to access information about Coalition services as well as services provided through the community partners. She presented a video from the event.</p> <p>Ms. Saye said that the Coalition is currently participating in Family Engagement Week. Coalition staff have been visiting the county libraries during story time and have been handing out free books as well as information about Coalition services to participants.</p> <p>Ms. Saye reminded the board members about the free Pictures with Santa Event on December 7th in Milton. Ms. Valovic explained that this event is sponsored with unrestricted/unsolicited funding from both Santa Rosa Medical Center and the former United Way of Santa Rosa County.</p>
Ms. Weaver	Announcements/Public Comment	<p>Ms. Weaver called for any announcements and/or public comment. There was none.</p>
Ms. Weaver	Adjourn	<p>Ms. Weaver adjourned the meeting at 11:14 a.m.</p>

DRAFT
1/16/2025

**SANTA ROSA COUNTY
SCHOOL READINESS
COALITION, INC. d/b/a
EARLY LEARNING
COALITION OF
SANTA ROSA COUNTY**

**Financial Statements
and Supplemental
Information**

**Years Ended
June 30, 2024 and 2023**

TABLE OF CONTENTS

DRAFT
1/16/2025

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 3
FINANCIAL STATEMENTS	
Statements of Financial Position	4
Statements of Activities and Changes in Net Assets	5
Statement of Functional Expenses	6
Statements of Cash Flows	7
Notes to Financial Statements	8 - 16
SUPPLEMENTAL INFORMATION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	17
Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and on Internal Control Over Compliance Required by the Uniform Guidance and State of Florida Chapter 10.650, <i>Rules of the Auditor General</i>	18 - 19
Schedule of Findings and Questioned Costs Federal Awards and State Financial Assistance	20 - 22
Schedule of Expenditures of Federal Awards and State Financial Assistance	23
Notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance	24

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Santa Rosa County School Readiness Coalition, Inc.
Milton, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Santa Rosa County School Readiness Coalition, Inc. d/b/a Early Learning Coalition of Santa Rosa County (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Santa Rosa County School Readiness Coalition, Inc. as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Santa Rosa County School Readiness Coalition, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Santa Rosa County School Readiness Coalition, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Santa Rosa County School Readiness Coalition, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Santa Rosa County School Readiness Coalition, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of Florida Chapter 10.650, *Rules of the Auditor General*, and special audit guidance provided by the Division of Early Learning, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited Santa Rosa County School Readiness Coalition, Inc.'s financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated January 23, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2025, on our consideration of Santa Rosa County School Readiness Coalition, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Santa Rosa County School Readiness Coalition, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Santa Rosa County School Readiness Coalition, Inc.'s internal control over financial reporting and compliance.

Winter Park, Florida
January 23, 2025

Santa Rosa County School Readiness Coalition, Inc.
d/b/a Early Learning Coalition of Santa Rosa County

DRAFT
1/16/2025

STATEMENTS OF FINANCIAL POSITION

June 30, 2024 and 2023

ASSETS		
	<u>2024</u>	<u>2023</u>
Current assets		
Cash and cash equivalents	\$ 576,325	\$ 858,426
Grants receivable	609,872	112,091
Prepaid expenses	22,118	22,081
	<u>1,208,315</u>	<u>992,598</u>
Total current assets		
Operating right-of-use asset	92,697	170,382
Intangible asset	80,233	-
Other assets	6,883	6,883
	<u>1,388,128</u>	<u>1,169,863</u>
Total assets		
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 542,528	\$ 390,994
Due to service providers	415,332	384,378
Accrued liabilities	90,558	70,368
Deferred revenue	9,839	9,839
Operating lease liability	86,719	81,576
	<u>1,144,976</u>	<u>937,155</u>
Total current liabilities		
Non-current operating lease liability	10,917	97,636
	<u>1,155,893</u>	<u>1,034,791</u>
Total liabilities		
Net assets		
Without donor restrictions	232,235	135,072
	<u>1,388,128</u>	<u>1,169,863</u>
Total liabilities and net assets		

The accompanying notes are an integral part of these financial statements.

**Santa Rosa County School Readiness Coalition, Inc.
d/b/a Early Learning Coalition of Santa Rosa County**

DRAFT
1/16/2025

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

Years Ended June 30, 2024 and 2023

	2024	2023
PUBLIC SUPPORT AND REVENUE		
Federal awards	\$ 8,673,250	\$ 12,608,954
State financial assistance	3,131,567	3,419,796
Local match	46,800	46,798
Other income	16,789	15,457
Contributed non-financial assets	3,500	42,946
Total public support and revenue	11,871,906	16,133,951
EXPENSES		
Program services:		
School readiness	5,077,835	4,600,461
American rescue plan act	3,318,703	7,828,063
Voluntary pre-kindergarten	3,037,272	3,314,536
Other	4,900	16,819
Total program services	11,438,710	15,759,879
Supporting services:		
Administrative and general	336,033	384,016
Total expenses	11,774,743	16,143,895
Changes in net assets	97,163	(9,944)
Net assets, beginning of year	135,072	145,016
Net assets, end of year	\$ 232,235	\$ 135,072

The accompanying notes are an integral part of these financial statements.

**Santa Rosa County School Readiness Coalition, Inc.
d/b/a Early Learning Coalition of Santa Rosa County**

**DRAFT
1/16/2025**

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2024

(with summarized financial information for the year ended June 30, 2023)

	<u>2024</u>					<u>2023</u>	
	<u>School Readiness</u>	<u>American Rescue Plan Act</u>	<u>Voluntary Pre- Kindergarten</u>	<u>Other</u>	<u>Administrative and General</u>	<u>Total Expenses</u>	<u>Total Expenses</u>
Contract services	\$ 4,362,178	\$ 479,027	\$ 3,026,226	\$ 2,488	\$ -	\$ 7,869,919	\$ 14,835,847
Materials and supplies	54,099	2,609,672	-	1,297	-	2,665,068	248,598
Salaries	538,690	116,859	9,685	-	244,595	909,829	768,240
Rent and utilities	66,174	13,473	94	35	28,470	108,246	110,039
Professional and technical	9,300	4,020	17	-	32,355	45,692	46,262
Advertising	-	41,896	-	-	-	41,896	-
Furniture and equipment	12,097	11,583	34	4	5,944	29,662	17,992
Miscellaneous	388	19,233	2	928	2,013	22,564	12,261
Communications	12,977	2,458	39	-	5,585	21,059	23,653
Travel	9,327	1,584	1,138	10	6,791	18,850	15,304
Amortization	-	12,930	-	-	-	12,930	-
Training and education	5,585	5,200	-	-	250	11,035	6,065
Insurance and bond premiums	1,978	485	2	-	3,748	6,213	5,449
Repairs and maintenance	2,836	283	12	-	1,112	4,243	7,762
Dues and subscriptions	2,206	-	23	138	1,670	4,037	3,477
Non-financial expenses	-	-	-	-	3,500	3,500	42,946
Total expenses	\$ 5,077,835	\$ 3,318,703	\$ 3,037,272	\$ 4,900	\$ 336,033	\$ 11,774,743	\$ 16,143,895

The accompanying notes are an integral part of these financial statements.

**Santa Rosa County School Readiness Coalition, Inc.
d/b/a Early Learning Coalition of Santa Rosa County**

DRAFT
1/16/2025

STATEMENTS OF CASH FLOWS

Year Ended June 30, 2024

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 97,163	\$ (9,944)
Adjustments to reconcile changes in net assets to net cash (used in) provided by operating activities:		
Amortization of right of use asset	77,685	35,240
Amortization	12,930	-
Decrease (increase) in assets		
Grants receivable	(497,781)	(54,158)
Prepaid expenses	(37)	(1,159)
Other assets	-	2,314
Increase (decrease) in liabilities		
Accounts payable	151,534	209,062
Due to service providers	30,954	29,513
Accrued liabilities	20,190	(6,712)
Deferred revenue	-	3
Operating lease liability	(81,576)	(26,410)
	<u>(188,938)</u>	<u>177,749</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of intangible assets	(93,163)	-
	<u>(93,163)</u>	<u>-</u>
Net cash (used in) investing activities	<u>(93,163)</u>	<u>-</u>
Net (decrease) increase in cash and cash equivalents	(282,101)	177,749
Cash and cash equivalents at beginning of year	<u>858,426</u>	<u>680,677</u>
Cash and cash equivalents at end of year	<u>\$ 576,325</u>	<u>\$ 858,426</u>
SUPPLEMENTAL DISCLOSURE OF NONCASH ACTIVITIES		
ROU Asset - implementation	\$ -	\$ 251,198
Lease Liability - implementation	-	(251,198)
	<u>-</u>	<u>(251,198)</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE A – NATURE OF ORGANIZATION

The Santa Rosa County School Readiness Coalition, Inc., d/b/a Early Learning Coalition of Santa Rosa County (the “Coalition”), is a not-for-profit organization incorporated in the State of Florida in 1999 as a result of the implementation of the School Readiness Act, Chapter 411 Florida Statutes. Its primary purpose is to provide a program to prepare pre-school children in Santa Rosa County, Florida to enter kindergarten ready to learn. The Coalition is required to implement a comprehensive program of readiness services that enhance the cognitive, social, and physical development of children to achieve performance standards and outcome measures specified by the State.

The majority of the revenues are received from federal and state sources through State of Florida’s Division of Early Learning (“DEL”). Other revenues are through local sources.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of presentation

The accompanying financial statements and accompanying schedules have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The Coalition reports information regarding its financial position and activities according to two classes of net assets as follows:

Net Assets Without Donor Restrictions

Net assets without donor restrictions are available for use at the discretion of the Board of Directors (“Board”) and/or management for general operating purposes. From time to time the Board designates a portion of these net assets for specific purposes which makes them unavailable for use at management’s discretion.

Net Assets With Donor Restrictions

Net assets with donor restrictions consist of assets whose use is limited by donor-imposed restrictions, time and/or purpose restrictions.

The Coalition reports gifts of cash and other assets as revenue with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, the net assets are reclassified as net assets without donor restriction and reported in the statements of activities and changes in net assets as net assets released from restrictions.

Some net assets with donor restrictions may include a stipulation that assets provided be maintained permanently (perpetual in nature) while permitting the Coalition to expend the income generated by the assets in accordance with the provisions of additional donor imposed stipulations or a Board approved spending policy. As of June 30, 2024 and 2023 there were no net assets with donor restrictions.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Comparative information

The financial statements include certain prior-year summarized information in total but not by net asset class or function. Such information does not constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Coalition's financial statements for the year ended June 30, 2023 from which the summarized information was derived.

3. Cash and cash equivalents

For purposes of the statements of cash flows, the Coalition considers all unrestricted, checking, saving, and money market accounts and all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

4. Functional allocation of expenses

The cost of program and supporting services activities have been summarized on a functional basis in the statements of activities and changes in net assets. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Administration and General: This designation includes the functions necessary to maintain the Coalition's programs and activities; to provide coordination and articulation of the Coalition's program strategy through oversight of an executive director; to secure the proper administrative functioning of the Board; and to manage the financial and budgetary responsibilities of the Coalition.

Programs Services: The following programs are included in the accompanying financial statements:

School Readiness – This program provides for early education and care for children of families with limited incomes and enables parents to gain and/or sustain their economic self-sufficiency through maintenance of employment or participation in job skill/vocational training leading to employment. The program provides for the needs of children from low income families that are working, children from families that are transitioning from welfare to self-sufficiency, and children that are under protective supervision or in foster care placement. Program participants have access to health, developmental, educational screenings and other support services. Caregivers are held accountable for providing safe learning environments that nurture and cultivate the child's cognitive, language, motor, social, and self-help skills. All services are provided in accordance with the Santa Rosa County School Readiness Plan and state and federal laws and regulations.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Functional allocation of expenses (continued)

American Rescue Plan Act – Program provides direct assistance to eligible childcare providers to support their financial stability and offset unexpected costs associated with the COVID-19 pandemic.

Voluntary Pre-Kindergarten – This program consists of state mandated dollars used to support a voluntary pre-kindergarten program for all four-year-old children. Funding is based on a base student allocation per full-time equivalent student in the Voluntary Pre-Kindergarten Education program and is determined at the state level.

5. Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

6. Grants receivable

Grants receivable consists of grants due from federal and state governmental agencies and are recorded when services are provided. The grants receivable as of June 30, 2024 and 2023 are due in less than one year and management believes they are fully collectible.

7. Credit risk

Financial instruments, which potentially expose the Coalition to concentrations of credit risk, consist principally of cash bank deposits. The Coalition's policy is to place its cash investments in accounts with high quality financial institutions which are Federal Deposit Insurance Corporation insured, which provide coverage on balances up to \$250,000 per depositor per institution.

The Coalition maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Coalition has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents. The Coalition acknowledges that balances over the insured amount are subject to risk.

8. Revenue recognition

The Coalition follows Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (ASC 606), which outlines a five-step model whereby revenue is recognized as performance obligations within a contract are satisfied, and ASU 2018-08, *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASC 958-605), which clarifies how transactions should be accounted for as contributions (nonreciprocal transactions) or exchange transactions and whether a contribution is conditional.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

8. Revenue recognition (continued)

Revenue from government grants is recorded when earned, which is generally when the allowable costs of the specific grant provisions have been incurred or the performance of services rendered. Such revenue is subject to audit by the grantor and, if the examination results in a deficiency of allowable expenses, the Coalition will be required to refund any deficiencies. Management is of the opinion that all monies recognized as revenue have been earned as of June 30, 2024 and 2023. These amounts are reflected as revenue without donor restrictions if received and expended in the same year.

Revenue from program fees are recognized when the earnings process is substantially complete and goods have been delivered or services performed. Revenues from program fees are recognized in the year to which they relate. As part of the Voluntary Pre-Kindergarten grants, the Coalition receives advances on revenue which are to be repaid to the state.

9. Property and equipment

The Coalition's policy is to capitalize property and equipment with a cost in excess of \$5,000 and a useful life greater than one year. Depreciation is provided on a straight-line basis over the estimated useful life of five years.

Property acquired with governmental funds is considered to be owned by the Coalition while used in the program for which it was purchased or in future authorized programs; however, its disposition as well as the ownership of any proceeds from the sale of assets therefore is subject to applicable regulations. As of June 30, 2024 and 2023, the Coalition did not have any property and equipment and did not report any depreciation expense.

10. Income taxes

The Coalition is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code; therefore, no income tax provision is required in the accompanying financial statements. The Coalition is not classified as a private foundation. Contributions to the Coalition are qualified as deductions for charitable contributions.

Management has analyzed the Coalition's various federal and state filing positions and believes that its income tax filing positions and deductions are well documented and supported, and no accruals for tax liabilities are necessary. Therefore, no reserves for uncertain income tax positions have been recorded.

11. Leases

The Coalition determines if an arrangement is or includes a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. Under ASU 2016-02, *Topic 842 Leases*, (Topic 842), a contract is or contains a lease when: (i) explicitly or implicitly identified assets have been

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

11. Leases (Continued)

deployed in the contract and (ii) the customer obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Coalition also considers whether its service arrangements include the right to control the use of an asset.

Practical expedients and policy elections are available under the new guidance. The Coalition elected the package of practical expedients permitted under the transition guidance, which among other things, did not require reassessment of whether contracts entered into prior to adoption are or contain a lease, and allowed carry forward of the historical lease classification for existing leases.

The Coalition has elected to apply the short-term lease exception to all leases with a term of one year or less. For all other leases, the Coalition recognizes ROU asset and lease liabilities based on the present value of lease payments over the lease term at the commencement date of the lease (or July 1, 2022, for existing leases upon the adoption of Topic 842). The Coalition has also elected. The Coalition has also elected to use the risk-free discount rate for its leases. The risk-free discount rates were obtained using U.S. Treasury securities as posted on the Federal Reserve website.

Future lease payments may include fixed rent escalation clauses or payments that depend on an index (such as the consumer price index).

The Coalition's leases include a non-lease component representing additional services transferred to the Coalition, such as common area maintenance for real estate. The Coalition made an accounting policy election to account for each separate lease component and the non-lease components associated with that lease component as a single lease component. Non-lease components that are variable in nature are recorded in variable lease expense in the period incurred.

12. Contributed non-financial assets

Donated services, materials, and facilities that are measurable are recorded as support at their fair market values at the date of receipt by the Coalition. A corresponding amount is recorded as expense or property and equipment. Donated materials (books) and services totaled \$0 and \$3,500 for the year ended June 30, 2024, respectively. Donated materials (books) and services totaled \$41,446 and \$1,500 for the year ended June 30, 2023, respectively.

13. Advertising

Advertising costs are charged to expense as incurred. As of June 30, 2024, advertising expense was \$41,896 and \$0, respectively.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

14. Implemented accounting pronouncements

In February 2016, the FASB issued ASU 2016-02, *Topic 842 Leases*, (Topic 842) that requires lessees to put most leases on their balance sheets and recognize expenses on their income statements in a manner similar to today's capital lease accounting. The guidance also eliminates today's real estate specific provisions for all entities. For lessors, the guidance modifies the classification criteria for accounting for sales-type and direct financing leases. The Coalition adopted the lease standard effective July 1, 2022 as disclosed in Note F.

Effective January 1, 2023, the Coalition adopted FASB ASU 2016-13, *Financial Instruments – Credit Losses* (Topic 326): Measurement of Credit Losses on Financial Instruments, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Coalition adopted this new guidance as of July 1, 2023 utilizing the modified retrospective transition method. The adoption of this Standard did not have a material impact on the Coalition's financial statements.

15. Reclassification

Certain reclassifications have been made to prior year amounts to conform to the current year presentation.

16. Subsequent events

Management has evaluated the effect subsequent events would have on the financial statements through the date of these financial statements were available to be issued on January 23, 2025.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE C – CONCENTRATIONS

1. Economic dependency

The Coalition received substantially all of its revenue from federal and state contracts during the years ended June 30, 2024 and 2023. The continuance of state and federal funding is subject to annual legislative budgetary review.

2. Concentration of credit risk

The activities of the Coalition are conducted in Santa Rosa County, Florida and are supported by funding provided by government agencies. Expenditures incurred by the Coalition associated with the execution of various grants are subject to audit and possible disallowance by the grantor agency. The Coalition would be held responsible for recovery (reimbursement to the grantor agency) of disallowed amounts. Management believes that if audited, any adjustment for disallowed expenses would be immaterial in amount.

NOTE D – RETIREMENT PLAN

The Coalition established on August 1, 2009 a tax deferred retirement plan effective for all qualifying employees. All regular full time employees are eligible to participate in the plan. The plan includes a 401(k) match fund for participating employees in an amount at the discretion of the Coalition and are determined on an annual basis. Matching contributions vest over a 6-year period. Matching contributions for the plan for the years ended June 30, 2024 and 2023 was \$15,525 and \$14,231, respectively.

NOTE E – COMMITMENTS AND CONTINGENCIES

1. On June 30, 2024, the Coalition entered into a funding agreement with DEL for the fiscal year ending June 30, 2025. DEL awarded the Coalition \$6,942,717 to be expended for school readiness programs and services as described in the Coalition's School Readiness Plan. The Coalition's School Readiness Plan provides for a comprehensive program of readiness services that enhance the cognitive, social, physical development of children to achieve the performance standards and outcome measures as specified by DEL. DEL also awarded the Coalition \$3,251,375 for the Voluntary Pre-Kindergarten program.
2. The Coalition leases its office spaces under operating leases. These leases are the only leases required to be included on the statement of financial position under Topic 842.

As of June 30, 2024 and 2023, the right-of-use (ROU) asset had a balance of \$92,697 and \$107,382, respectively, as shown in the statements of financial position; the lease liability is included in current liabilities (\$86,719) and (\$81,576) and long-term liabilities (\$10,917) and (\$97,636), respectively. The lease asset and liability were calculated utilizing the risk-free weighted-average discount rate (4.46%), according to the Coalition's elected policy.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE E – COMMITMENTS AND CONTINGENCIES (continued)

Additional information about the Coalition’s leases are as follows:

<u>Lease cost (included in rent):</u>	
Operating lease cost	<u>\$ 85,119</u>
Total lease cost	<u>\$ 85,119</u>
<u>Other information:</u>	
Cash paid for amounts included in measuring operating lease liability:	
Operating cash flows from operating lease	<u>\$ 89,010</u>
Total cash paid for amounts included in measuring operating lease liability	<u>\$ 89,010</u>
Weighted-average remaining lease terms (years)	1.09
Weighted-average discount rate	4.46%
Maturities of operating lease liabilities as of June 30 are as follows:	
2025	\$ 89,964
2026	11,064
Total lease payments	<u>101,028</u>
Less: interest	<u>(3,392)</u>
Present value of lease liability	<u>\$ 97,636</u>

NOTE F – FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include rent and utilities, and repairs and maintenance, which are allocated on a square footage basis, as well as salaries, professional and technical, and training and education, which are allocated on the basis of estimates of time and effort.

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE G – LIQUIDITY AND AVAILABILITY OF RESOURCES

The Coalition’s financial assets available within one year of the statements of financial position date for general expenditures are as follows:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 576,325	\$ 858,426
Grants receivable	<u>609,872</u>	<u>112,091</u>
Total financial assets available within one year	<u>\$ 1,186,197</u>	<u>\$ 970,517</u>

As part of the Coalition’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations as they come due. The Coalition receives approximately 99% of its funding from federal and state grants passed through DEL for the years ended June 30, 2024 and 2023, which are on a reimbursable basis. Throughout the year, the Coalition receives advances and reimbursements each month to cover incurred expenses.

NOTE H – INTANGIBLE ASSETS

Intangible assets of \$80,233 presented on the statement of financial position at June 30, 2024, consist of the following:

<u>Amortized intangible asset</u>	<u>Remaining Term</u>	<u>Gross Carrying Amount</u>	<u>Accumulated Amortization</u>	<u>Net Carrying Amount</u>
Teacher Strategies software subscription	23 Months	\$ 34,438	\$ (8,035)	\$ 26,403
MarcoPolo software subscription	11 Months	58,725	(4,895)	53,830
Total		<u>\$ 93,163</u>	<u>\$ (12,930)</u>	<u>\$ 80,233</u>

Estimated amortization expense over the remaining terms of the intangible assets are as follows:

Years ending June 30:	
2025	\$ 67,606
2026	<u>12,627</u>
	<u>\$ 80,233</u>

During the year ended June 30, 2024, with approval from DEL the Coalition purchased software subscriptions through Teaching Strategies and MarcoPolo for their providers and teachers. The Coalition’s future cash flows are not materially impacted by its ability to extend or renew agreements related to its amortizable intangible assets.

SUPPLEMENTAL INFORMATION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
Santa Rosa County School Readiness Coalition, Inc.
Milton, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Santa Rosa County School Readiness Coalition, Inc., d/b/a Early Learning Coalition of Santa Rosa County (the "Coalition") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities and the changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 23, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Coalition's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Coalition's internal control. Accordingly, we do not express an opinion on the effectiveness of the Coalition's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Coalition's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Coalition's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Coalition's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Winter Park, Florida
January 23, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF FLORIDA CHAPTER 10.650, RULES OF THE AUDITOR GENERAL

To the Board of Directors of
Santa Rosa County School Readiness Coalition, Inc.
Milton, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Santa Rosa County School Readiness Coalition, Inc. d/b/a Early Learning Coalition of Santa Rosa County's (the "Coalition") compliance with the types of compliance requirements identified in the *OMB Compliance Supplement* and the requirements described in the Department of Financial Services' State Projects Compliance Supplement, and special audit guidance provided by the Division of Early Learning that could have a direct and material effect on each of the Coalition's major federal programs and state projects for the year ended June 30, 2024. The Coalition's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Coalition complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs or state projects for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *Chapter 10.650, Rules of the Auditor General of the State of Florida* (Chapter 10.650) and special audit guidance provided by the Division of Early Learning. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Coalition and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Coalition's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Coalition's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Coalition's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Coalition's compliance with the requirements of each major federal program and state project, as a whole.

Auditor's Responsibilities for the Audit of Compliance (continued)

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.650 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Coalition's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Coalition's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, Chapter 10.650 and special audit guidance provided by the Division of Early Learning but not for the purpose of expressing an opinion on the effectiveness of the Coalition's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance, Chapter 10.650, and special audit guidance provided by the Division of Early Learning. Accordingly, this report is not suitable for any other purpose.

Winter Park, Florida
January 23, 2025

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statements

- | | |
|-------------------------------------------------------------------------------------------|---------------|
| 1. Type of auditor’s report issued: | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiencies identified that are not considered to be material weaknesses? | None reported |
| 3. Noncompliance material to financial statements noted? | No |

Federal Awards

- | | |
|---------------------------------------------------------------------------------------------------|------------|
| 1. Type of auditor’s report issued on compliance for major programs: | Unmodified |
| 2. Internal control over major programs: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiencies identified that are not considered to be material weaknesses? | No |
| 3. Audit findings disclosed that are required to be reported in accordance with Uniform Guidance? | Yes |
| 4. Dollar threshold used to distinguish between Type A and Type B programs: | \$750,000 |
| 5. Auditee qualified as low-risk auditee? | Yes |

Identification of major programs:

<u>Name of Federal Programs</u>	<u>ALN</u>
Temporary Assistance for Needy Families	93.558
Child Care and Development Block Grant	93.575
Child Care Mandatory & Matching Funds of the Child Care and Development Fund	93.596

SCHEDULE OF FINDINGS AND QUESTIONED COSTS ASSISTANCE

June 30, 2024

Section I – Summary of Auditor’s Results (continued)

State Financial Assistance

- | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 1. Type of auditor’s report issued on compliance for major projects: | Unmodified |
| 2. Internal control over major projects: | |
| a. Material weakness(es) identified? | No |
| b. Significant deficiencies identified that are not considered to be material weaknesses? | None reported |
| 3. Audit findings disclosed that are required to be reported in accordance with the Florida Single Audit Act and Chapter 10.650, <i>Rules of the Auditor General</i> | No |
| 4. Dollar threshold used to distinguish between Type A and Type B projects | \$750,000 |

Identification of major projects:

<u>Name of State Project</u>	<u>CSFA Number</u>
Voluntary Pre-Kindergarten Education Program	48.108

Section II – Enhanced Fields System Modernization (EFS Mod) monthly reconciliation

- | | |
|----------------------------------------------------------------------------------------------------------------|-----|
| 1. EFS Mod reconciled monthly | Yes |
| 2. Processes in place to identify and correct errors during monthly reconciliations to EFS Mod | Yes |
| 3. Coalition’s financial records reconcile and agree to EFS Mod records as of program year ended June 30, 2024 | Yes |
| 4. Audit work papers documenting verification of reconciliations available to DEL staff | Yes |

Section III – Financial Statement Findings

No current year findings (no corrective action plan or management letter required)

NOTES TO THE SCHEDULE OF EXPENDITURES FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

June 30, 2024

Section IV – Federal Award and State Projects Findings and Questioned Costs

There were no current year audit findings.

Section V – Status of Prior Year Audit Findings

Findings and Questioned Costs – Major Federal Programs

Finding 2023-001: Internal Control over Compliance and Compliance with Monitoring

Federal Programs: ALN 93.575 American Recovery Plan Act

Criteria: In accordance with the grant agreement and Division of Early Learning (DEL) Program Guidance 240.21, *COVID-19 Crisis*, the Coalition is required to perform sampling and monitoring of service providers who receive subgrants under the American Recovery Plan Act (ARPA). Sampling and monitoring are to be completed on a quarterly basis using DEL provided sampling guidance.

Condition: The Coalition did not timely complete the sampling and monitoring of providers for the third and fourth quarters as required by DEL.

Cause: Sampling and monitoring of the providers was delayed due to personnel turnover at the Coalition.

Effect: The Coalition did not meet grant agreement and DEL Program Guidance requirements related to ARPA subgrant funding.

Recommendation: We recommend the Coalition establish procedures to allocate resources to ensure that compliance with monitoring requirements is performed timely.

Resolution: Resolved. The Coalition completed monitoring reports in a timely manner in fiscal year 2024.

**Santa Rosa County School Readiness Coalition, Inc. d/b/a
Early Learning Coalition of Santa Rosa County**

DRAFT
1/16/2025

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

Year Ended June 30, 2024

Grantor/Program Title	ALN CSFA #	Award Number	Expenditures
Federal Awards:			
U.S. Department of Health and Human Services			
<i>Passed through State of Florida's Division of Early Learning</i>			
Child Care and Development Block Grant	93.575	EL444	\$ 1,927,947
Coronavirus Response and Relief Supplemental Appropriation Funds	93.575	EL444	11,805
American Rescue Plan Act	93.575	EL444	4,355,632
American Rescue Plan Act	93.575	EL445	46,807
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	EL444	<u>1,160,420</u>
Total Child Care and Development Fund Cluster			7,502,611
Temporary Assistance for Needy Families	93.558	EL444	1,167,570
Social Services Block Grant	93.667	EL444	<u>3,069</u>
Total Expenditures of Federal Awards			<u><u>\$ 8,673,250</u></u>
State Financial Assistance:			
State of Florida Department of Education			
<i>Passed through State of Florida's Division of Early Learning</i>			
Voluntary Pre-Kindergarten Education Program	48.108	EL444	\$ 3,125,669
Voluntary Pre-Kindergarten Education Program	48.108	EL445	2,741
State General Revenue Unrestricted 2023-2024	-	2023-24 SGU	<u>3,157</u>
Total Expenditures of State Financial Assistance			<u>\$ 3,131,567</u>
Total Expenditures of Federal Awards and State Financial Assistance			<u><u>\$ 11,804,817</u></u>

See independent auditor's report

**NOTES TO THE SCHEDULE OF EXPENDITURES FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE**

June 30, 2024

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards and state financial assistance (the “schedule”) is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), State of Florida Chapter 10.650, *Rules of the Auditor General*, and the *Department of Financial Services’ State Projects Compliance Supplement* (Chapter 10.650). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, and Chapter 10.650 wherein certain types of expenditures are not allowed or are limited as to reimbursement.

NOTE 3 – DE MINIMIS INDIRECT COST RATE ELECTION

The Coalition has elected to not use the 10% de minimis indirect cost rate for its federal programs and state projects for the year ended June 30, 2024. The indirect costs rates used on the Coalition's federal programs and state projects are determined by the relevant federal or state agency.

NOTE 4 – SUBRECIPIENTS

The Coalition did not pass through any awards to subrecipients during the year ended June 30, 2024.

Filing Instructions

SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING

Exempt Organization Tax Return

Taxable Year Ended June 30, 2024

Date Due: November 15, 2024

Remittance: None is required. Your Form 990 for the tax year ended 6/30/24 shows no balance due.

Signature: You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-EO, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned to:

MKA Advisory, LLC
501 S New York Ave Ste 100
Winter Park, FL 32789-4241

Important: Your return will not be filed with the IRS until the signed Form 8879-EO has been received by this office.

Other: Your return is being filed electronically with the IRS and is not required to be mailed. If you Mail a paper copy of your return to the IRS it will delay the processing of your return.

Form **8879-TE**

IRS E-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2023, or fiscal year beginning 7/01, 2023, and ending 6/30, 20 24.

2023

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING

EIN or SSN

Name and title of officer or person subject to tax **MELISSA STUCKEY**
CEO

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	11,868,406
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **MKA ADVISORY, LLC** to enter my PIN **13068** as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____

Date **01/28/25**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

[REDACTED]
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **W. ED MOSS JR.**

Date **01/28/25**

ERO Must Retain This Form — See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see back of form.
DAA

Form **8879-TE** (2023)

Form **990**

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
 Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2023
 Open to Public Inspection

Department of the Treasury
 Internal Revenue Service

A For the 2023 calendar year, or tax year beginning 07/01/23, and ending 06/30/24

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization: **SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING**
 Doing business as
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
6479 CAROLINE STREET STE. A
 City or town, state or province, country, and ZIP or foreign postal code
MILTON FL 32570

D Employer identification number
 [REDACTED]
E Telephone number
850-983-5313

G Gross receipts \$ **11,868,406**

F Name and address of principal officer:
MELISSA STUCKEY
5056 POTOMAC DRIVE
PACE FL 32571

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. See instructions

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: **WWW.ELCSANTAROSA.ORG** **H(c)** Group exemption number

K Form of organization: Corporation Trust Association Other **L** Year of formation: **1999** **M** State of legal domicile: **FL**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	17
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	17
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	22
	6 Total number of volunteers (estimate if necessary)	6	20
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 16,132,289	Current Year 11,855,765
	9 Program service revenue (Part VIII, line 2g)	0	0
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	162	140
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	12,501
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	16,132,451	11,868,406
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	0
14 Benefits paid to or for members (Part IX, column (A), line 4)		0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		768,240	909,829
16a Professional fundraising fees (Part IX, column (A), line 11e)		0	0
b Total fundraising expenses (Part IX, column (D), line 25)		0	0
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		15,374,155	10,861,414
Net Assets or Fund Balances	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	16,142,395	11,771,243
	19 Revenue less expenses. Subtract line 18 from line 12	-9,944	97,163
	20 Total assets (Part X, line 16)	Beginning of Current Year 1,169,863	End of Year 1,388,128
	21 Total liabilities (Part X, line 26)	1,034,791	1,155,893
	22 Net assets or fund balances. Subtract line 21 from line 20	135,072	232,235

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: **MELISSA STUCKEY** Date: _____
 Type or print name and title: **CEO**

Paid Preparer Use Only
 Print/Type preparer's name: **W. ED MOSS JR.** Preparer's signature: **W. ED MOSS JR.** Date: **01/28/25** Check if self-employed PTIN: **P00531414**
 Firm's name: **MKA ADVISORY, LLC** Firm's EIN: [REDACTED]
 Firm's address: **501 S NEW YORK AVE STE 100 WINTER PARK, FL 32789-4241** Phone no.: **407-644-5811**

May the IRS discuss this return with the preparer shown above? See instructions Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,318,703 including grants of\$) (Revenue \$)

SEE SCHEDULE O

4b (Code:) (Expenses \$ 5,077,835 including grants of\$) (Revenue \$)

SUBSIDIZED CHILD CARE PROGRAM - THIS PROGRAM PROVIDES FOR EARLY EDUCATION AND CARE FOR CHILDREN OF FAMILIES WITH LIMITED INCOME AND ENABLES PARENTS TO GAIN AND/OR SUSTAIN THEIR ECONOMIC SELF-SUFFICIENCY THROUGH MAINTENANCE OF EMPLOYMENT OR PARTICIPATION IN JOB SKILL/VOCATIONAL TRAINING LEADING TO EMPLOYMENT.

4c (Code:) (Expenses \$ 3,037,272 including grants of\$) (Revenue \$)

VOLUNTARY PRE-KINDERGARTEN - THIS PROGRAM CONSISTS OF STATE MANDATED DOLLARS USED TO SUPPORT A VOLUNTARY PRE-KINDERGARTEN PROGRAM FOR ALL FOUR-YEAR-OLD CHILDREN.

4d Other program services (Describe on Schedule O.)

(Expenses \$ 4,900 including grants of\$) (Revenue \$)

4e Total program service expenses 11,438,710

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	22
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	X
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a	17		
b Enter the number of voting members included on line 1a, above, who are independent	1b	17		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6			X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8a		X	
b Each committee with authority to act on behalf of the governing body?	8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.	9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a			X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b			
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.				
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c		X	
13 Did the organization have a written whistleblower policy?	13		X	
14 Did the organization have a written document retention and destruction policy?	14		X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
a The organization's CEO, Executive Director, or top management official	15a		X	
b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	15b			X
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a			X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records.

CINDY SCHUNDELMIER 6479 CAROLINE ST STE A MILTON FL 32750 850-983-5313

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ANNA WEAVER	1.00									
CHAIR	0.00	X					0	0	0	
(2) RACHEL CONNELL	1.00									
DIRECTOR	0.00	X					0	0	0	
(3) MELISSA SIDOTI	1.00									
DIRECTOR	0.00	X					0	0	0	
(4) BAMBI SEALY	1.00									
DIRECTOR	0.00	X					0	0	0	
(5) BOBBIE LEWTER	1.00									
DIRECTOR	0.00	X					0	0	0	
(6) TARAE DONALDSON	1.00									
DIRECTOR	0.00	X					0	0	0	
(7) JENEA HIGHFILL	1.00									
VICE-CHAIR	0.00	X					0	0	0	
(8) ANGELA EVANS	1.00									
DIRECTOR	0.00	X					0	0	0	
(9) JENNIFER HILL FARON	1.00									
DIRECTOR	0.00	X					0	0	0	
(10) KIM PATRICK	1.00									
SECRETARY	0.00	X					0	0	0	
(11) RENEE COBB	1.00									
DIRECTOR	0.00	X					0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) HANNAH PERCELL										
(12) DIRECTOR	1.00 0.00	X						0	0	0
(13) RAE WERTZ										
(13) DIRECTOR	1.00 0.00	X						0	0	0
(14) RHONDA LOWE										
(14) DIRECTOR	1.00 0.00	X						0	0	0
(15) CHANDA RYAN										
(15) DIRECTOR	1.00 0.00	X						0	0	0
(16) JOHN WALKER										
(16) TREASURER	1.00 0.00	X						0	0	0
(17) JANE DAVIS										
(17) DIRECTOR	1.00 0.00	X						0	0	0
(18) MELISSA STUCKEY										
(18) CEO	40.00 0.00			X				94,725	0	0
(19)										
1b Subtotal								94,725		
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								94,725		

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	11,851,617				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	4,148				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			11,855,765			
Program Service Revenue	2a	Business Code					
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		140			140	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental inc. or (loss)	6c					
	d Net rental income or (loss)						
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales exps.	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11a OTHER INCOME	Business Code	12,501	12,501			
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			12,501			
12 Total revenue. See instructions			11,868,406	12,501	0	140	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	94,725	23,681	71,044	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	625,437	502,875	122,562	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	15,525	11,351	4,174	
9 Other employee benefits	114,444	83,678	30,766	
10 Payroll taxes	59,698	43,649	16,049	
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	15,646	4,567	11,079	
d Lobbying				
e Professional fundraising services. See Part IV, line 7				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	13,865	4,047	9,818	
12 Advertising and promotion	41,896	41,896		
13 Office expenses				
14 Information technology	16,181	4,723	11,458	
15 Royalties				
16 Occupancy	108,246	79,776	28,470	
17 Travel	18,850	12,059	6,791	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	12,930	12,930		
23 Insurance	6,213	2,465	3,748	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a CONTRACT SERVICES	7,869,919	7,869,919		
b MATERIALS & SUPPLIES	2,665,068	2,665,068		
c FURNITURE & EQUIPMENT	29,662	23,718	5,944	
d MISCELLANEOUS	22,564	20,551	2,013	
e All other expenses	40,374	31,757	8,617	
25 Total functional expenses. Add lines 1 through 24e	11,771,243	11,438,710	332,533	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check her <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	858,426	1	576,325
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	112,091	3	609,872
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	22,081	9	22,118
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 29,925		
	b Less: accumulated depreciation	10b 29,925	10c	
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	80,233
	15 Other assets. See Part IV, line 11	177,265	15	99,580
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,169,863	16	1,388,128	
Liabilities	17 Accounts payable and accrued expenses	845,740	17	1,048,418
	18 Grants payable		18	
	19 Deferred revenue	9,839	19	9,839
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	179,212	25	97,636
	26 Total liabilities. Add lines 17 through 25	1,034,791	26	1,155,893
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	135,072	27	232,235
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	135,072	32	232,235	
33 Total liabilities and net assets/fund balances	1,169,863	33	1,388,128	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	11,868,406
2	Total expenses (must equal Part IX, column (A), line 25)	2	11,771,243
3	Revenue less expenses. Subtract line 2 from line 1	3	97,163
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	135,072
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	232,235

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING	Employer identification number [REDACTED]
----------------------------------------------------------------------------------------------------------	----------------------------------------------

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2023

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7,707,985	8,491,925	9,403,157	16,132,289	11,855,765	53,591,121
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	7,707,985	8,491,925	9,403,157	16,132,289	11,855,765	53,591,121
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						53,591,121

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	7,707,985	8,491,925	9,403,157	16,132,289	11,855,765	53,591,121
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources		22	41	162	140	365
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						53,591,486
12 Gross receipts from related activities, etc. (see instructions)					12	19,134
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f) divided by line 11, column (f))	14	100.00 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	100.00 %
16a 33 1/3% support test — 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test — 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test — 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10%-facts-and-circumstances test — 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests — 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests — 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. <i>Complete line 2 below.</i>		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. <i>Complete line 3 below.</i>		
c <input type="checkbox"/> The organization supported a governmental entity. <i>Describe in Part VI how you supported a governmental entity (see instructions).</i>		
2 Activities Test. <i>Answer lines 2a and 2b below.</i>	Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. <i>Answer lines 3a and 3b below.</i>		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required—explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2023		
a	From 2018		
b	From 2019		
c	From 2020		
d	From 2021		
e	From 2022		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2023 distributable amount		
i	Carryover from 2018 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2023 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2023 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2024. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2019		
b	Excess from 2020		
c	Excess from 2021		
d	Excess from 2022		
e	Excess from 2023		

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

[Area with horizontal dotted lines for supplemental information.]

Schedule B (Form 990)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF. Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING Employer identification number [REDACTED]

Organization type (check one):

- Filers of: Section: Form 990 or 990-EZ [X] 501(c)(3) (enter number) organization [] 4947(a)(1) nonexempt charitable trust not treated as a private foundation [] 527 political organization Form 990-PF [] 501(c)(3) exempt private foundation [] 4947(a)(1) nonexempt charitable trust treated as a private foundation [] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- [] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- [X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II. [] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III. [] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

SANTA ROSA COUNTY SCHOOL READINESS

[REDACTED]

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES 200 INDEPENDENCE AVE, S.W. WASHINGTON DC 20201	\$ 8,673,250	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	STATE OF FLORIDA DEPARTMENT OF EDUCATION TULINGTON BUILDING, SUITE 1514 325 WEST GAINES STREET TALLAHASSEE FL 32399	\$ 3,131,567	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

Employer identification number

SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING

[Redacted]

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1. (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items. a Revenue included on Form 990, Part VIII, line 1. b Assets included in Form 990, Part X.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- | | |
|-----------------------------------------------------------------------|------------------------------------------------------------|
| <input type="checkbox"/> a Public exhibition | <input type="checkbox"/> d Loan or exchange program |
| <input type="checkbox"/> b Scholarly research | <input type="checkbox"/> e Other |
| <input type="checkbox"/> c Preservation for future generations | |
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table.
- | | Amount |
|----------------------------------------------|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII Yes No

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment %
- b** Permanent endowment %
- c** Term endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---------------------------------------------------------------------------------------------------------|---------------|----|
| (i) Unrelated organizations? | 3a(i) | |
| (ii) Related organizations? | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		29,925	29,925	
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) OPERATING LEASE RIGHT TO USE ASSET	92,697
(2) SECURITY DEPOSIT ASSET	6,883
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	99,580

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITY	97,636
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	97,636

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	11,871,906
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	3,500
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	3,500
3	Subtract line 2e from line 1	3	11,868,406
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	11,868,406

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	11,774,743
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	3,500
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	3,500
3	Subtract line 2e from line 1	3	11,771,243
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	11,771,243

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

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**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the organization	SANTA ROSA COUNTY SCHOOL READINESS COALITION, INC. DBA EARLY LEARNING	Employer identification number	[REDACTED]
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FORM 990 - ORGANIZATION'S MISSION

THE EARLY LEARNING COALITION OF SANTA ROSA COUNTY PROVIDES A SEAMLESS SYSTEM OF CARE IN WHICH CHILDREN RECEIVE THE HIGH QUALITY SCHOOL READINESS SERVICES NECESSARY FOR OPTIMAL COGNITIVE, EMOTIONAL, SOCIAL AND PHYSICAL DEVELOPMENT, WITH THE NECESSARY LINKAGE TO SCREENING AND ASSESSMENTS, HEALTH CARE, AND SUPPORT FOR PARENTS.

FORM 990, PART III, LINE 4A - FIRST ACCOMPLISHMENT

AMERICAN RESCUE PLAN ACT (ARPA) FUNDED SEVERAL DIFFERENT INITIATIVES: ARPA STABILIZATION PROVIDED DIRECT ASSISTANCE TO ELIGIBLE CHILD CARE PROVIDERS TO SUPPORT THEIR FINANCIAL STABILITY AND OFFSET UNEXPECTED COSTS ASSOCIATED WITH THE COVID-19 PANDEMIC. COALITION RECEIVED FUNDING THROUGH ARPA CHILD CARE STABILIZATION AND ARPA BUILD A WORLD CLASS WORKFORCE PROGRAMS TO PROVIDE DIRECT FINANCIAL SUPPORT FOR ALL ELIGIBLE CHILD CARE PROVIDERS TO ASSIST WITH RECRUITING AND TRAINING NEW TEACHERS, HEALTH AND SAFETY BONUSES AND CLASS TRAINING CERTIFICATION BONUSES. SEPARATE TRAINING BONUSES WERE PAID TO VPK AND SR DIRECTORS THROUGH CLASS OBSERVER DIRECTOR TRAINING GRANT.

ARPA DISCRETIONARY GRANT AIMED TO CONTINUE TO ENHANCE RECRUITMENT, RETENTION AND UPSKILLING THE WORKFORCE; QUALITY PERFORMANCE AND SPECIAL NEEDS DIFFERENTIALS. IT ALSO COVERED ARPA BUILD CLASS CAPACITY DOUBLE CODING INITIATIVE AND ARPA IMPACT CHILD OUTCOMES EXPAND ACCESS TO CURRICULUM INITIATIVE, WHICH ALLOWED ELC TO REIMBURSE CHILD CARE PROVIDERS FOR THE COST OF TRAININGS AND PROFESSIONAL LEARNING ACTIVITIES, COACHING, MATERIALS, WORKSHOPS AND FIDELITY TOOLS.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization

Employer identification number

SANTA ROSA COUNTY SCHOOL READINESS



ONGOING ARPA EARLY LEARNING DISCRETIONARY STARTED IN 2023 AND INCLUDES INCREASING/BUILDING THE SUPPLY OF CHILD CARE; TRAINING, PROFESSIONAL LEARNING ACTIVITIES AND WORKFORCE INITIATIVES; LOCAL INITIATIVES/PILOT PROJECTS TO IMPROVE KINDERGARTEN READINESS; COMMUNITY OUTREACH AND FAMILY ENGAGEMENT; EQUIPMENT, SUPPLIES, CLASSROOM MATERIALS; CURRICULUM; BUSINESS ADMINISTRATION COMPUTER SOFTWARE; EARLY LEARNING SOFTWARE AND TECHNOLOGY.

FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENTS

EARLY LEARNING FLORIDA - THIS PROGRAM SUPPORTS EARLY CARE AND EDUCATION PROVIDERS THAT PARTICIPATE IN THE EARLY LEARNING FLORIDA COURSES.

TEEN PARENT PROGRAMS - THESE PROGRAMS PROVIDE CHILD CARE, RESOURCE AND REFERRAL SERVICES TO STUDENTS. SERVICES ARE DESIGNATED TO ASSIST EACH STUDENT TOWARDS THE GOAL OF INDEPENDENT LIVING AND SELF-SUPPORT IN THE COMMUNITY.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990 PRIOR TO FILING FORM 990, THE FINANCE DIRECTOR WILL DO A THOROUGH REVIEW OF THE INFORMATION AND WILL COMPARE THE FIGURES TO FINANCIAL STATEMENTS.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY PRIOR TO ENTERING INTO ANY BUSINESS WITH OTHER ORGANIZATIONS OR INDIVIDUALS, THE COALITION DETERMINES IF ANY CONFLICT OF INTEREST WILL BE RECOGNIZED.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL THE BOARD MAKES THE DETERMINATION ON THE EXECUTIVE DIRECTORS COMPENSATION.

Name of the organization

Employer identification number

SANTA ROSA COUNTY SCHOOL READINESS

[REDACTED]

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL
STATEMENTS WILL BE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

3.05 PRIVATE AND PUBLIC SCHOOL PRE-KINDERGARTEN READINESS RATE

PURPOSE

Comply with Florida Statute requiring the Coalition to identify low performing providers and provide follow up guidance and assistance.

POLICY

The Coalition monitors Kindergarten Readiness Rates to assist low performing providers.

APPLICABILITY

VPK Providers

RESPONSIBILITY

Early Learning Programs Department

PROCEDURE

1. The Florida Department of Education/State Board of Education calculates a kindergarten readiness rate every year for each private or public school VPK providers for either the school year (540-hour) or summer (300-hour) program.
2. The VPK Provider Kindergarten Readiness Rate measures how well a VPK provider prepares four year olds to be ready for kindergarten based upon Florida's Standards for the Preschool Classroom. The standards describe what four year old children should know and be able to do by the end of the VPK experience.
3. The VPK Provider Kindergarten Readiness Rate is based on the scores of children who completed VPK (attended at least 70% of the total program) and who were screened upon entry into kindergarten. The screening is administered by the district public schools for all public school kindergarten students. Children who participated in VPK and attended a non-public school for kindergarten are also provided the opportunity to participate in the screening.
4. After the readiness rate has been calculated for all providers, the State Board of Education will set the minimum readiness rate so that no more than 15 percent of all VPK providers would fall below the minimum rate.
5. A low performing provider is a VPK provider whose readiness rate does not meet the minimum rate set annually by the State Board of Education.

3.05 VOLUNTARY PREKINDERGARTEN (VPK) PROVIDER PERFORMANCE METRIC AND DESIGNATION

PURPOSE

The Coalition will comply with Florida Statute 1002.68, F.S., to implement the VPK provider performance metric and designation policies and practices.

POLICY

The Coalition monitors Provider Performance Metrics and Designations that will be used to measure and hold providers accountable for quality instruction that leads to child learning growth and kindergarten readiness, and to prompt and support improvement where necessary.

APPLICABILITY

VPK Providers

RESPONSIBILITY

Early Learning Programs Department

PROCEDURE

1. Each private and public school VPK provider with sufficient data will receive a performance metric designation. Sufficient data exists when a provider has a minimum of four (4) eligible children, as defined in Rule 6M-8.622(2)(b), for inclusion in the providers' metric calculation. The VPK provider performance metric is comprised of three (3) components: Quality score, Achievement score, and the Learning Gains score.
2. The Division of Early Learning (DEL) calculates a VPK provider performance metric for each VPK provider. A provider's school-year (540-hour) and summer (300-hour) VPK programs are calculated separately. The VPK performance metric is calculated as the sum of the Quality score, Achievement score, and the Learning Gains score.
3. DEL assigns each program a VPK provider performance designation as defined in Rule 6M-8.622(2)(f) within forty-five (45) days after the conclusion of the school-year and summer VPK programs based on the VPK provider performance metric. The department must display each provider's designation in the early learning provider performance profiles, in accordance with Sections 1002.68 and 1002.92(3), F.S. For a provider to have successfully implemented the VPK Program, a provider must achieve a performance designation of one of the following: meets expectations, above expectations, or excellent
4. A provider with a performance designation of below expectations or unsatisfactory, fails to meet the required standards and will be placed on probation in accordance with Section 1002.68, F.S.

Early Learning Coalition of Santa Rosa County
Summary Report by Funder
FY 2024 - 2025

School Readiness Summary		
Report Month	Children Served	Slot Costs
Jul-2024	954	\$464,032.18
Aug-2024	925	\$395,166.43
Sep-2024	899	\$408,545.67
Oct-2024	941	\$448,191.67
Nov-2024	917	\$412,968.09
Dec-2024		
Jan-2025		
Feb-2025		
Mar-2025		
Apr-2025		
May-2025		
Jun-2025		
YTD Total:		\$2,128,904.04

VPK Summary		
Report Month	Children Served	Slot Costs
Jul-2024	4	\$4,956.00
Aug-2024	1,036	\$213,596.74
Sep-2024	1,073	\$343,818.76
Oct-2024	1,080	\$384,595.82
Nov-2024	1,069	\$254,821.10
Dec-2024		
Jan-2025		
Feb-2025		
Mar-2025		
Apr-2025		
May-2025		
Jun-2025		
YTD Total:		\$1,201,788.42

TAPP Summary		
Report Month	Children Paid	Slot Costs
Jul-2024		
Aug-2024		
Sep-2024	1	\$43.80
Oct-2024	2	\$1,279.80
Nov-2024	3	\$2,772.40
Dec-2024		
Jan-2025		
Feb-2025		
Mar-2025		
Apr-2025		
May-2025		
Jun-2025		
YTD Total:		\$4,096.00

SR Plus Summary		
Report Month	Children Paid	Slot Costs
Jul-2024		
Aug-2024		
Sep-2024		
Oct-2024		
Nov-2024	2	\$11.91
Dec-2024		
Jan-2025		
Feb-2025		
Mar-2025		
Apr-2025		
May-2025		
Jun-2025		
YTD Total:		\$11.91

Early Learning Coalition of Santa Rosa County
Utilization summary
FY 2024 - 2025

School Readiness Funding					
Report Month	Children Served	Monthly Slot Budget	Actual Slot Costs	Monthly Spending Rate	Monthly Surplus / (Deficit)
Jul-2024	954	\$429,640.83	\$464,032.18	108.00%	(34,391.35)
Aug-2024	925	\$429,640.83	\$395,166.43	91.98%	34,474.40
Sep-2024	899	\$429,640.83	\$408,545.67	95.09%	21,095.16
Oct-2024	941	\$429,640.83	\$448,191.67	104.32%	(18,550.84)
Nov-2024	917	\$429,640.83	\$412,968.09	96.12%	16,672.74
Dec-2024					
Jan-2025					
Feb-2025					
Mar-2025					
Apr-2025					
May-2025					
Jun-2025					
		Annual Slot Budget	YTD Slot Costs	Projected Annual Rate	Projected Surplus/ (Deficit)
		\$5,155,690.00	\$2,128,904.04	100.00%	(\$1.65)

Slot Dollars remaining:	\$3,026,786
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